Press Release

For Immediate Release

Cominar Real Estate Investment Trust Announces December 2005 Monthly Distribution

TSX - CUF.UN

Quebec City, December 19, 2005—Cominar Real Estate Investment Trust ("Cominar" or the "REIT") announced today a distribution of 11.0 cents per unit to unitholders of record as at December 30, 2005, payable on December 30, 2005. The December monthly distribution includes a special distribution of one cent per unit, bringing the 2005 annual distribution to \$1.21 per unit.

PROFILE as at December 19, 2005

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of 125 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 27 retail and 84 industrial and mixed-use buildings, totaling approximately 9.5 million square feet. The REIT's objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and accretive growth of its portfolio.

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Cominar units at an effective discount of 5%. Additional information and enrolment forms are available at www.cominar.com.

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