



PRESS RELEASE
For Immediate Release

**Cominar announces appointment of Heather C. Kirk
as
Executive Vice President and Chief Financial Officer**

QUEBEC CITY, November 5, 2018 – Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) (TSX: CUF.UN) is pleased to announce the appointment of Ms. Heather Kirk as Executive Vice-President and Chief Financial Officer of Cominar effective December 3, 2018.

Ms. Kirk is a seasoned executive with over 20 years of experience in real estate, capital markets, investment banking and equity research. Most recently Ms. Kirk was Managing Director Equity Research at BMO Capital Markets leading the Canadian Real Estate Equity Research team. Ms. Kirk’s prior experience includes ten years in investment banking at an independent brokerage firm and National Bank Financial where she executed on equity raises, debt financings and advisory assignments for Canadian REITs and real estate corporations. Ms. Kirk has a Bachelor of Commerce from Concordia University and is a CFA Charterholder. Ms. Kirk has served as a Trustee of Cominar since May of 2018, and is a member of the Board of Trustees of Minto Apartments Real Estate Investment Trust.

“I am delighted to welcome Heather Kirk to the Cominar executive management team,” said Mr. Sylvain Cossette, Cominar’s President and Chief Executive Officer. “Heather’s extensive Canadian real estate capital markets expertise, strategic thought and insight, and deep understanding of our institutional unitholder base further strengthens our leadership team as we continue to pursue our strategy,” added Mr. Cossette.

Mr. Gilles Hamel, the acting Executive Vice-President and Chief Financial Officer of Cominar will be assisting Ms. Kirk through Cominar’s upcoming year-end financial period in order to facilitate an orderly transition.

“I wish to thank Gilles for his leadership and contribution to Cominar through his six-year tenure as Executive Vice-President and Chief Financial Officer of Cominar,” added Mr. Cossette.

Ms. Kirk will be resigning as a Trustee of the REIT upon the commencement date of her term of office as Executive Vice-President and Chief Financial Officer of Cominar, and the Board of Trustees of Cominar will be taking action in order to fill the vacancy on the Board of Trustees.

Profile as at November 5, 2018

Cominar is one of the largest fully internalized diversified real estate investment trusts in Canada and is the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of 429 properties in three different market segments, that is, office properties, retail properties and industrial and flex properties. Cominar’s portfolio totals 38.2 million square feet located in the Montreal, Québec City and Ottawa areas. Cominar’s primary objectives are to maximize unit value through the proactive management of its properties.

Forward-looking information

This press release contains forward-looking statements with respect to Cominar and its operations, strategy, financial performance and financial condition. These statements generally can be identified by the use of forward-looking words such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend”, “believe” or “continue” or the negative thereof or similar variations. The actual results and performance of Cominar discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Some important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulation and the factors described under “Risk Factors” in Cominar’s Annual Information Form. The cautionary statements qualify all forward-looking statements attributable to Cominar and persons acting on its behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release. We do not assume any obligation to update the aforementioned forward-looking statements, except as required by applicable laws.

Additional information regarding Cominar is available at www.cominar.com and on www.sedar.com.

For more information please contact:

Sylvain Cossette, President and Chief Executive Officer
Gilles Hamel, CPA, CA, Executive Vice-President and Chief Financial Officer
Tel: 418 681-8151
sylvain.cossette@cominar.com
gilles.hamel@cominar.com