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**COMINAR REAL ESTATE INVESTMENT TRUST
ANNOUNCES ELECTION OF TRUSTEES**

Québec City, Quebec, May 15th, 2019 - Cominar Real Estate Investment Trust ("Cominar" or the "REIT") (TSX: CUF.UN) announced today the result of the annual meeting vote. Every trustee nominee listed in the Management Proxy Circular dated March 31st, 2019 was elected as Trustee of the REIT during the Annual General Meeting of the Unitholders held on May 15, 2019. The details of the election are as follows:

Trustee nominee	Outcome	Votes for	% for	Votes withheld	% withheld
Luc Bachand	Elected	103,140,477	95.30	5,084,920	4.70
Christine Beaubien	Elected	103,471,140	95.61	4,754,257	4.39
Paul D. Campbell	Elected	103,396,078	95.54	4,823,569	4.46
Mitchell Cohen	Elected	103,481,954	95.62	4,743,443	4.38
Sylvain Cossette	Elected	102,400,601	94.62	5,824,796	5.38
Zachary R. George	Elected	106,750,087	98.60	1,520,310	1.40
Johanne M. Lépine	Elected	101,934,617	94.19	6,290,780	5.81
Michel Thérourx	Elected	98,856,464	91.34	9,368,933	8.66
René Tremblay	Elected	100,317,576	92.69	7,907,821	7.31

The resolution to re-appoint PricewaterhouseCoopers LLP as the auditors of the REIT for the ensuing year and authorizing the trustees to fix the remuneration to be paid to the auditors was approved by 96.57% of the votes.

The resolution to consider and, if thought advisable, to pass the non-binding advisory "say on pay" resolution on executive compensation, as more particularly set forth in the management proxy circular was approved by 94.71% of the votes.

Cominar would like to thank Mr. Alban D'Amours and Mr. Claude Dussault for their contribution to the REIT during their time on the board. Cominar would also like to congratulate the trustees elected today on the board of trustees: René Tremblay who will act as chairman of the board, Luc Bachand, Christine

Beaubien, Paul D. Campbell, Mitchell Cohen, Sylvain Cossette, Zachary R. George, Johanne M. Lépine and Michel Thérroux.

The results of the final votes regarding all matters subject to a vote during the Annual Meeting will be available under the REIT's profile on SEDAR at (www.sedar.com).

Profile as at May 15th, 2019

Cominar is one of the largest diversified real estate investment trusts in Canada and is the largest commercial property owner in the Province of Québec. Our portfolio consists of 346 high-quality office, retail and industrial properties, totalling 37.3 million square feet located in the Montreal, Québec City and Ottawa areas. Cominar's primary objective is to maximize total return to unitholders through a combination tax-effective distributions and maximizing the unit value through the proactive management of our portfolio.

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Further Information:

Sylvain Cossette, President and Chief Executive Officer

Heather C. Kirk, Executive Vice-President and Chief Financial Officer

Tel: 418 681-8151

sylvain.cossette@cominar.com

heather.kirk@cominar.com