



PRESS RELEASE

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COMINAR REAL ESTATE INVESTMENT TRUST ANNOUNCES ELECTION OF TRUSTEES

Québec City, Québec, May 14, 2020 – Cominar Real Estate Investment Trust (“Cominar”) (TSX: CUF.UN) announces today the results of the annual meeting vote. Every trustee nominee listed in the Management Proxy Circular dated March 31, 2020, was elected as Trustee of Cominar during the Annual and Special Virtual Meeting of the Unitholders held on May 13, 2020. The details of the election are as follows:

TRUSTEE NOMINEES	IN FAVOR (#)	IN FAVOR (%)	WITHHELD (#)	WITHHELD (%)
Luc Bachand	111,843,037	98.59	1,595,657	1.41
Christine Beaubien	111,835,750	98.59	1,599,844	1.41
Paul D. Campbell	111,984,182	98.72	1,454,511	1.28
Mitchell Cohen	112,233,264	98.94	1,205,430	1.06
Sylvain Cossette	112,504,727	99.18	933,967	0.82
Zachary R. George	112,120,065	98.84	1,315,529	1.16
Karen Laflamme	112,525,500	99.20	909,094	0.80
Johanne Lépine	112,499,762	99.17	938,932	0.83
Michel Thérroux	110,559,203	97.46	2,879,491	2.54
René Tremblay	112,511,747	99.18	926,947	0.82

The resolution to re-appoint PricewaterhouseCoopers LLP as the independent auditors of Cominar for the ensuing year a was approved by 96.96% of the votes.

Cominar would like to congratulate the trustees elected today on the board: René Tremblay who will act as Chairman of the Board, Luc Bachand, Christine Beaubien, Paul D. Campbell, Mitchell Cohen, Sylvain Cossette, Zachary R. George, Karen Laflamme, Johanne Lépine and Michel Thérroux.

The results of the final votes regarding all matters subject to a vote during the Annual Meeting will be available under Cominar’s profile on SEDAR at (www.sedar.com).

PROFILE AS AT MAY 14, 2020

Cominar is one of the largest diversified real estate investment trusts in Canada and is the largest commercial property owner in the Province of Québec. Our portfolio consists of 315 high quality office, retail and industrial properties, totalling 35.9 million square feet located in Montreal, Québec City and Ottawa areas. Cominar's primary objective is to maximize total return to unitholders by way of tax-efficient distributions and maximizing the unit value through the proactive management of our portfolio.

For further information:

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