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Cominar Real Estate Investment Trust Announces Election of Trustees

Québec City, June 29, 2021 – Cominar Real Estate Investment Trust ("Cominar") (TSX: CUF.UN) announces today the results of the annual meeting vote. Every trustee nominee listed in the Management Proxy Circular dated May 18, 2021, was elected as Trustee of Cominar during the Annual and Special Virtual Meeting of the Unitholders held on June 29, 2021. The details of the election are as follows:

| TRUSTEE NOMINEES | IN FAVOR (#) | IN FAVOR (%) | WITHHELD (#) | WITHHELD (%) |
|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Luc Bachand | 98,543,315 | 82.73% | 20,574,951 | 17.27% |
| Christine Beaubien | 98,624,661 | 82.80% | 20,493,105 | 17.20% |
| Paul D. Campbell | 98,485,214 | 82.68% | 20,632,152 | 17.32% |
| Mitchell Cohen | 102,397,906 | 82.20% | 22,175,360 | 17.80% |
| Sylvain Cossette | 98,561,014 | 82.74% | 20,557,252 | 17.26% |
| Zachary R. George | 87,809,383 | 70.50% | 36,747,384 | 29.50% |
| Karen Laflamme | 98,622,134 | 82.79% | 20,496,132 | 17.21% |
| Michel Thérour | 96,037,694 | 80.62% | 23,080,172 | 19.38% |
| René Tremblay | 98,579,292 | 82.76% | 20,538,974 | 17.24% |

The resolution to re-appoint PricewaterhouseCoopers LLP as the independent auditors of Cominar for the ensuing year was approved by 97.64% of the votes.

Cominar would like to congratulate the trustees elected today on the board: René Tremblay who will act as Chairman of the Board, Luc Bachand, Christine Beaubien, Paul D. Campbell, Mitchell Cohen, Sylvain Cossette, Zachary R. George, Karen Laflamme and Michel Thérour.

The results of the final votes regarding all matters subject to a vote during the Annual Meeting will be available under Cominar's profile on SEDAR at (www.sedar.com).

PROFILE AS AT JUNE 29, 2021

Cominar is one of the largest diversified real estate investment trusts in Canada and is the largest commercial property owner in the Province of Québec. Our portfolio consists of 310 high-quality office, retail and industrial properties, totalling 35.7 million square feet located in the Montreal, Québec City and Ottawa areas. Cominar's primary objective is to maximize total return to unitholders by way of tax-efficient distributions and maximizing the unit value through the proactive management of our portfolio.

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