



PRESS RELEASE

For Immediate Release

**Cominar Real Estate Investment Trust
Announces May 2017 Monthly Distribution**

Quebec City, May 15, 2017 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) (**TSX: CUF.UN**) announced today a distribution of **12.25 cents per unit** to unitholders of record as at May 31, 2017, **payable on June 15, 2017**.

PROFILE AS AT MARCH MAY 15, 2017

Cominar is the third largest diversified real estate investment trust in Canada and currently remains the largest commercial property owner in the Province of Quebec. The REIT owns a real estate portfolio of 529 properties in three different market segments, that is, office properties, retail properties and industrial and mixed-use properties. Cominar’s portfolio totals 44.1 million square feet spread out across Quebec, Ontario, the Atlantic Provinces and Western Canada. Cominar’s objectives are to pay growing cash distributions to unitholders and to maximize unitholder value through proactive management and the expansion of its portfolio.

Cominar offers unitholders the opportunity to participate in its Unitholder Distribution Reinvestment Plan, which allows them to receive their monthly cash distributions as additional Cominar units. Participants will be entitled to receive an additional distribution equal to 3% of the distributions reinvested, which will be reinvested in additional units. For more information and to obtain a participation form, please visit Cominar’s website at www.cominar.com.

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