



PRESS RELEASE

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COMINAR ISSUES CORRECTION TO PRESS RELEASE REGARDING REDEMPTION OF SERIES E DEBENTURES

Québec City, Québec, June 5, 2015 – Cominar Real Estate Investment Trust (“**Cominar**”) (TSX: CUF.UN) issues today a correction to its press release of June 4, 2015 regarding the redemption of its Series E 5.75% convertible unsecured subordinated debentures maturing on June 30, 2017 (the “**Series E Debentures**”). Upon redemption, the redemption price that Cominar will pay to the holders of Series E Debentures will represent a total of \$1,000.95 per \$1,000 principal amount of Series E Debentures, less any taxes required to be withheld or deducted.

This correction does not change any other amounts or information reported in the June 4, 2015 press release.

Profile as at June 5, 2015

Cominar is the third largest diversified real estate investment trust in Canada and remains the largest commercial property owner in the Province of Québec. Cominar currently owns a real estate portfolio of 566 properties in three different market segments, that is, office properties, retail properties and industrial and mixed-use properties. Cominar’s portfolio totals 45.9 million square feet spread out across Québec, Ontario, the Atlantic Provinces and Western Canada. Cominar’s objectives are to pay growing cash distributions to unitholders and to maximize unitholder value through proactive management and the expansion of its portfolio.

Forward-Looking Statements

This press release may contain forward-looking statements with respect to Cominar and its operations, strategy, financial performance and financial condition. These statements generally can be identified by the use of forward-looking words such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend”, “believe” or “continue” or the negative thereof or similar variations. The actual results and performance of Cominar discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Some important factors that could cause actual results

to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulation and the factors described under “Risk Factors” in the Annual Information Form of Cominar. The cautionary statements qualify all forward-looking statements attributable to Cominar and persons acting on its behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release.

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