



PRESS RELEASE

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN THE U.S.

For Immediate Distribution

COMINAR REAL ESTATE INVESTMENT TRUST ANNOUNCES ELECTION OF TRUSTEES

Québec City, Québec, May 12, 2015 - Cominar Real Estate Investment Trust (“**Cominar**” or the “**REIT**”) (TSX: CUF.UN) announced today that each trustee nominee listed in the Management Proxy Circular dated March 26, 2015 was elected as Trustee of the REIT during the Annual Meeting of the Holders of Units held today in Québec City, Québec.

The details of the election are as follows:

Trustee nominee	Outcome	Votes for	% for	Votes withheld	% withheld
Robert Després	Elected	100,753,995	98.24	1,800,719	1.76
Gérard Coulombe	Elected	100,114,769	97.62	2,440,345	2.38
Alain Dallaire	Elected	84,886,868	82.77	17,668,246	17.23
Michel Dallaire	Elected	100,974,093	98.46	1,580,621	1.54
Ghislaine Laberge	Elected	100,830,900	98.32	1,724,214	1.68
Alban D'Amours	Elected	102,254,684	99.71	300,430	0.29
Mary-Ann Bell	Elected	100,854,619	98.34	1,700,095	1.66
Johanne M. Lépine	Elected	101,234,731	98.71	1,320,383	1.29
Michel Thérout	Elected	102,407,312	99.86	147,802	0.14

The results of the final votes regarding all matters subject to a vote during the annual meeting will be available on the SEDAR website (www.sedar.com).

PROFILE AS AT MAY 12, 2015

Cominar is the third largest diversified real estate investment trust in Canada and currently remains the largest commercial property owner in the Province of Quebec. The REIT owns a real estate portfolio of 566 properties in three different market segments, that is, office properties, retail properties and industrial and mixed-use properties. Cominar’s portfolio totals 45.9 million square feet spread out across Quebec, Ontario, the Atlantic Provinces and Western Canada. Cominar’s

objectives are to pay growing cash distributions to unitholders and to maximize unitholder value through proactive management and the expansion of its portfolio.

For Further Information:

Michel Dallaire, Eng.

President and Chief Executive Officer

Gilles Hamel, CPA, CA

Executive Vice President and Chief Financial Officer

(418) 681-8151

michel.dallaire@cominar.com

gilles.hamel@cominar.com