

**PRESS RELEASE**

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**For Immediate Distribution**

**COMINAR ANNOUNCES THE ADDITION OF GILLES HAMEL AS VICE-PRESIDENT CORPORATE FINANCE AND ADMINISTRATION**

Québec City, April 29, 2013 – Cominar Real Estate Investment Trust (“Cominar”) (TSX: CUF.UN) announces today that on July 1, 2013 Mr. Gilles Hamel, CPA, CA will be joining the management team of Cominar as Vice-President Corporate Finance and Administration, and it is expected that on March 17, 2014 Mr. Hamel will assume the function of Executive Vice-President and Chief Financial Officer of Cominar upon the retirement of Mr. Michel Berthelot. Until such time, Mr. Berthelot will continue as Executive Vice-President and Chief Financial Officer of Cominar.

Mr. Michel Dallaire, President and Chief Executive Officer of Cominar, stated: “Gilles is an experienced accountant who has advised Cominar and many other public and private companies over the years. Gilles has been with PricewaterhouseCoopers for more than 30 years. He is an experienced leader with deep knowledge of our business and culture. We are most delighted that Gilles is joining our management team”.

PROFILE as at April 29, 2013

Cominar is the third largest diversified real estate investment trust in Canada and currently remains the largest commercial property owner in the Province of Québec. Cominar owns a real estate portfolio of 500 high-quality properties, consisting of 123 office, 157 retail and 220 industrial and mixed-use buildings with a leasable area of approximately 37 million square feet spread out across Québec, Ontario, the Atlantic Provinces and Western Canada. Cominar’s objectives are to pay growing cash distributions to unitholders and to maximize unitholder value by way of integrated, proactive management and the expansion of its portfolio.

Forward-Looking Statements

This press release may contain forward-looking statements with respect to Cominar and its operations, strategy, financial performance and financial condition. These statements generally can be identified by the use of forward-looking words such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend”, “believe” or “continue” or the negative thereof or similar variations. The actual results and performance of Cominar discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Some important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulation and the factors described under “Risk Factors” in the Annual Information Form of Cominar. The cautionary statements qualify all forward-looking statements attributable to

Cominar and persons acting on its behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release.

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