

Press Release

For Immediate Release

Cominar Real Estate Investment Trust Announces May 2012 Monthly Distribution

TSX - CUF.UN

Quebec City, May 17, 2012 — Cominar Real Estate Investment Trust ("Cominar" or the "REIT") (TSX: CUF.UN) announced today a distribution of 12.0 cents per unit to unitholders of record as at May 31, 2012, payable on June 15, 2012.

PROFILE as at May 17, 2012

Cominar Real Estate Investment Trust is the third largest diversified real estate investment trust in Canada and currently remains the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of 413 high-quality properties, consisting of 82 office, 158 retail and 173 industrial and mixed-use buildings that cover a total area of 30.6 million square feet in Québec, Ontario, the Atlantic Provinces and Western Canada. Cominar's objectives are to pay growing cash distributions to unitholders and to maximise unitholder value by way of proactive management and the expansion of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an effective discount of 5% of distributions to which they are entitled in the form of additional units. Additional information and enrolment forms are available at www.cominar.com.

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For information:

Michel Dallaire, Eng., President and Chief Executive Officer Michel Berthelot, CA, Executive Vice President and Chief Financial Officer

Tel: (418) 681-8151 mdallaire@cominar.com mberthelot@cominar.com