



Press Release

For Immediate Release

**Cominar Real Estate Investment Trust to Announce
its First Quarter 2012 Results
on May 15, 2012**

TSX - CUF.UN

Quebec City, April 17, 2012 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) (TSX: CUF.UN) announced today that it will release its financial results for the first quarter ended March 31, 2012 on **Tuesday, May 15, 2012**.

Management will also hold a **conference call** on the same day at **11:00 a.m.** (EST) to discuss the REIT’s financial results and performance. Presentation materials will be made available on the REIT’s website at www.cominar.com prior to the call.

To take part in the conference call, please dial **1.888.231.8191** in five minutes prior to the start of the call.

For those unable to participate, a recorded version of the conference will be available from Tuesday, May 15, 2012 at 2:00 p.m. to Tuesday May 22, 2012 at 11:59 p.m. by dialing 1.855.859.2056 followed by the code 69628680.

PROFILE as at April 17, 2012

Cominar is the third-largest diversified REITs in Canada and the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of 384 high-quality properties located in Québec, Ontario, the Atlantic Provinces and Western Canada, valued at over \$ 4.6 billion. Cominar’s objectives are to pay growing cash distributions to unitholders and to maximise unitholder value by way of proactive management and the expansion of its portfolio.

- 30 -

For information:

Michel Dallaire, Eng., President and Chief Executive Officer
Michel Berthelot, CA, Executive Vice-President and Chief Financial Officer
Tel: (418) 681-8151
mdallaire@cominar.com
mberthelot@cominar.com