



Press Release

For Immediate Release

Cominar Real Estate Investment Trust Announces April 2012 Monthly Distribution

TSX - CUF.UN

Quebec City, April 16, 2012 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) (TSX: CUF.UN) announced today a distribution of **12.0 cents per unit** to unitholders of record as at April 30, 2012, **payable on May 15, 2012**.

PROFILE as at April 16, 2012

Cominar is the third-largest diversified REITs in Canada and the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of 384 high-quality properties located in Québec, Ontario, the Atlantic Provinces and Western Canada, valued at over \$ 4.6 billion. Cominar’s objectives are to pay growing cash distributions to unitholders and to maximise unitholder value by way of proactive management and the expansion of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an effective discount of 5% of distributions to which they are entitled in the form of additional units. Additional information and enrolment forms are available at www.cominar.com.

- 30 -

For information:

Michel Dallaire, Eng., President and Chief Executive Officer

Michel Berthelot, CA, Executive Vice President and Chief Financial Officer

Tel: (418) 681-8151

mdallaire@cominar.com

mberthelot@cominar.com