

For Immediate Release

Cominar Real Estate Investment Trust Announces January 2012 Monthly Distribution

TSX - CUF.UN

Quebec City, January 20, 2012 — Cominar Real Estate Investment Trust ("Cominar" or the "REIT") (TSX: CUF.UN) announced today a distribution of 12.0 cents per unit to unitholders of record as at January 31, 2012, payable on February 15, 2012.

PROFILE as at January 20, 2012

Cominar is the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of 269 high-quality properties, consisting of 53 office, 55 retail and 161 industrial and mixed-use buildings that cover a total area of 21.0 million square feet in the Greater Québec City, Montréal and Ottawa-Gatineau areas as well as in the Atlantic Provinces. Cominar's objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an effective discount of 5% of distributions to which they are entitled in the form of additional units. Additional information and enrolment forms are available at www.cominar.com.

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