

Press Release
For Immediate Release

**Cominar REIT to host Annual Meeting of Unitholders
on May 17, 2011**

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Quebec City, April 21, 2011 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) will hold its **Annual Meeting of Unitholders** on May 17, 2011, in Quebec City.

When: Tuesday, May 17, 2011
11:00 a.m. (EDT)

Where: Palace Royal Hotel
775 Honoré-Mercier Avenue
Quebec City, Quebec

Michel Dallaire, President and Chief Executive Officer and Michel Berthelot, Executive Vice President and Chief Financial Officer will review the REIT’s achievements and performance in the past year and present the outlook and plans for the year ahead.

PROFILE as at April 20, 2011

Cominar is the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of 261 high-quality properties, consisting of 51 office, 51 retail and 159 industrial and mixed-use buildings that cover a total area of 20.8 million square feet in the Greater Québec City, Montréal and Ottawa areas as well as in the Atlantic Provinces. Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive **an effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrolment forms are available at www.cominar.com.

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For more information, please contact:

Michel Dallaire, Eng., President and Chief Executive Officer

Michel Berthelot, CA, Executive Vice President and Chief Financial Officer

Tel: (418) 681-8151

mdallaire@cominar.com

mberthelot@cominar.com