



Press Release

For Immediate Release

Cominar Real Estate Investment Trust to Announce its Fourth Quarter and Year-End 2010 Results on March 10, 2011

TSX - CUF.UN

Quebec City, January 28, 2011 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today that it will release its financial results for the fourth quarter and year ended December 31, 2010 on Thursday, March 10, 2011.

Management will also hold **a conference call** on the same day at 11:00 a.m. (ET) to discuss the REIT’s financial results and performance. Presentation materials will be made available on the REIT’s website at www.cominar.com prior to the call.

To take part in the conference call, please dial **1-877-974-0445**. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a recorded version of the conference will be available from Thursday, March 10, 2011 at 2:00 p.m. to Thursday March 17, 2011 at 11:59 p.m. by dialing 1-877-289-8525 followed by the code 4405593#.

PROFILE as at January 28, 2011

Cominar is the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of 258 high-quality properties, consisting of 48 office, 51 retail and 159 industrial and mixed-use buildings that cover a total area of over 20 million square feet in the Greater Québec City, Montréal and Ottawa areas as well as in the Atlantic Provinces. Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

- 30 -

For information:

Michel Dallaire, P.Eng., President and Chief Executive Officer

Michel Berthelot, CA, Executive Vice-President and Chief Financial Officer

Tel: (418) 681-8151

mdallaire@cominar.com

mberthelot@cominar.com