



Press Release

For Immediate Release

Cominar Real Estate Investment Trust Announces January 2011 Monthly Distribution

TSX - CUF.UN

Quebec City, January 14, 2011 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today a distribution of 12.0 cents per unit to unitholders of record as at January 31, 2011, payable on February 15, 2011.

PROFILE as at January 14, 2011

Cominar is the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of **258 high-quality properties, consisting of 48 office, 51 retail and 159 industrial and mixed-use buildings that cover a total area of over 20 million square feet in the Greater Québec City, Montréal and Ottawa areas as well as in the Atlantic provinces.** Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an effective discount of 5% of distributions to which they are entitled in the form of additional units. Additional information and enrolment forms are available at www.cominar.com.

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