

**Press Release**  
For Immediate Release

**Cominar Real Estate Investment Trust to Announce  
Second Quarter Results August 7, 2008**

---

**TSX - CUF.UN**

Quebec City, July 2, 2008—Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today that it will release its 2008 second quarter results on Thursday, August 7, 2008.

Management will also hold a conference call on the same day at 11:30 a.m. (ET) to discuss the REIT’s financial results and performance for the three months ended June 30, 2008. Presentation materials will be made available on our website at [www.cominar.com](http://www.cominar.com) prior to the call.

To take part in the conference call, please dial 1-800-732-9303. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Thursday, August 7, at 1:30 p.m. to Thursday, August 14, at 11:59 p.m. by dialing 1-877-289-8525, followed by the code 21276486#.

The event will be simultaneously webcast at [www.q1234.com](http://www.q1234.com) and archived for 90 days.

**PROFILE as at July 2, 2008**

Cominar is one of the largest commercial property owners and managers in the Province of Quebec. The REIT owns a real estate portfolio of **211 high-quality properties, consisting of 36 office, 38 retail and 137 industrial and mixed-use buildings that cover a total area of over 17.6 million square feet in the Greater Quebec City, Montreal and Ottawa areas.** Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an effective discount of 5% of distributions to which they are entitled in the form of additional units. Additional information and enrolment forms are available at [www.cominar.com](http://www.cominar.com).

- 30 -

For more information, please contact:

**Michel Dallaire, P.Eng.**, President and Chief Executive Officer

**Michel Berthelot, CA**, Executive Vice President and Chief Financial Officer

Tel: (418) 681-8151

[mdallaire@cominar.com](mailto:mdallaire@cominar.com)

[mberthelot@cominar.com](mailto:mberthelot@cominar.com)