

**Press Release**  
For Immediate Release

**Cominar REIT to host Annual Meeting of Unitholders  
and to release first quarter 2008 results  
on May 14, 2008**

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Quebec City, April 28, 2008 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) will hold its **Annual Meeting of Unitholders** on May 14, 2008, in Quebec City.

When: Wednesday, May 14, 2008  
11:00 a.m. (ET)

Where: Le Château Bonne Entente  
3400 Chemin Sainte-Foy  
Quebec City, Quebec

Michel Dallaire, President and Chief Executive Officer and Michel Berthelot, Executive Vice President and Chief Financial Officer will review the REIT’s achievements and performance in the past year and present the outlook and plans for the year ahead.

**Release of first quarter 2008 results**

On **Wednesday, May 14**, Cominar will disclose its first quarter 2008 results and will hold a **conference call at 3:00 p.m. (ET)** to discuss the REIT’s performance for the first quarter. Presentation materials will be made available on our website at [www.cominar.com](http://www.cominar.com) prior to the call.

To take part in the conference call, please dial **1-800-731-5319**. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Wednesday, May 14, at 5:00 p.m. to Wednesday, May 21, 2008 at 11:59 p.m. by dialing **1-877-289-8525**, followed by the code **21270707#**.

The event will be simultaneously webcast at [www.cominar.com](http://www.cominar.com) and archived for 90 days.

**PROFILE as at April 28, 2008**

Cominar is one of the largest retail property owners and managers in the Province of Quebec. The REIT owns a real estate portfolio of **208 high-quality properties, consisting of 36 office, 38 retail and 134 industrial and mixed-use buildings that cover a total area of approximately 17.3 million square feet in the Greater Quebec City, Montreal and Ottawa areas**. Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

**Cominar Real Estate Investment Trust – Press release (continued)**

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrollment forms are available at [www.cominar.com](http://www.cominar.com).

- 30 -

For more information, please contact:

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