

Press Release

For Immediate Release

Cominar Real Estate Investment Trust announces the acquisition of co-ownership interests in seven properties for a total consideration of \$18.3 million

TSX - CUF.UN

Québec City, March 4, 2008 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today the acquisition from Investors Group Trust Co. Ltd. and I.G. Investment Management Ltd., as trustee for Investors Real Property Fund (“Investors”) of their 50% undivided interest in four industrial properties being:

- 1875 – 55th Avenue and 22-62 Lindsay, Dorval (Montreal), Québec;
- 1520-1660 – 55th Avenue and 5430 Fairway, Lachine (Montreal), Québec;
- 1710-1850 – 55th Avenue and 5435 François-Cusson, Lachine (Montreal), Québec;
- 1200 – 55th Avenue, Lachine (Montreal), Québec;

and of their 75% undivided interest in three industrial properties being:

- 731-749 Meloche and 11450 Côte-de-Liesse Road, Dorval (Montreal), Québec;
- 679-701 Meloche and 135-137 Lindsay, Dorval (Montreal), Québec;
- 703-729 Meloche, Dorval (Montreal), Québec;

through the exercise of buy-sell provisions under the co-ownership agreement, which were initiated by Investors, for an acquisition price of \$18.3 million

Cominar originally acquired its interest in these assets in July 2007 from Alexis Nihon Real Estate Investment Trust.

Profile as at March 4, 2008

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of **208 properties in the Greater Montreal, Quebec City and Ottawa areas, consisting of 36 office, 38 retail, and 134 industrial and mixed-use buildings, totalling over 17.0 million square feet.** The REIT’s objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and the growth of its portfolio.

- 30 -

For more information, please contact:

Michel Dallaire, P.Eng., President and Chief Executive Officer

Michel Berthelot, CA, Executive Vice President and Chief Financial Officer

Tel: (418) 681-8151

mdallaire@cominar.com

mberthelot@cominar.com