

## Press Release

For Immediate Release

### Cominar Real Estate Investment Trust Announces January 2008 Monthly Distribution

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#### TSX - CUF.UN

Quebec City, January 21, 2008 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today a distribution of 11.3 cents per unit to unitholders of record as at January 31, 2008, payable on February 15, 2008.

#### **PROFILE as at January 21, 2008**

Cominar is one of the largest retail property owners and managers in the Province of Quebec. The REIT owns a real estate portfolio of **205 high-quality properties, consisting of 36 office, 36 retail and 133 industrial and mixed-use buildings that cover a total area of over 17.0 million square feet in the Greater Quebec City, Montreal and Ottawa areas.** Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrolment forms are available at [www.cominar.com](http://www.cominar.com).

- 30 -

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