

## Press Release

For Immediate Release

### Cominar announces the acquisition of seven properties for a total of \$27.4 million

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#### TSX – CUF.UN

Quebec City, July 5, 2007 — Cominar Real Estate Investment Trust (“Cominar” or “the REIT”) announces the acquisition of seven properties for a total of \$27.4 million at a 9.0% weighted average capitalization rate. This transaction adds more than 243,000 square feet to the REIT’s real estate portfolio.

This acquisition consists of an industrial and mixed-use property representing 23,000 square feet of leasable space that is located at 795 Craig Street in Lévis, near the Quebec City bridges; two office buildings covering an area of 69,000 square feet; and four retail properties totalling 131,000 square feet that are located in Mont-Saint-Hilaire, on the outskirts of Montreal. These properties have an occupancy rate of approximately 91%.

This transaction brings to \$641.8 million the amount Cominar has invested so far this year to acquire properties and lots. Year-to-date in 2007, the REIT has acquired 60 properties for a total investment of \$631.0 million and lots for future development covering 2.6 million square feet. In addition, Cominar has ongoing and upcoming development projects representing an investment of \$45.9 million. It should be noted that a \$6.2 million project was completed in the first quarter of 2007.

“We continue to focus on growth opportunities that will provide our unitholders with a superior long-term return,” indicated Michel Dallaire, President and Chief Executive Officer of Cominar. “We are pleased with the acquisition of these quality properties, which increase and diversify our assets.”

#### **PROFILE as at July 5, 2007**

Cominar is one of the largest retail property owners and managers in the Province of Quebec. The REIT owns a real estate portfolio of **199 high-quality properties, consisting of 37 office, 36 retail and 126 industrial and mixed-use buildings that cover a total area of over 16.8 million square feet in the Greater Quebec City, Montreal and Gatineau/Ottawa areas.** Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrolment forms are available at [www.cominar.com](http://www.cominar.com).

-30-

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