

Press Release
For Immediate Release

**Cominar Real Estate Investment Trust Announces
May 2007 Monthly Distribution**

TSX - CUF.UN

Quebec City, May 16, 2007 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today a distribution of 10.5 cents per unit to unitholders of record as at May 31, 2007, payable on June 15, 2007.

PROFILE as at May 16, 2007

Cominar is one of the largest commercial property owners and managers in the Province of Quebec. The REIT owns a real estate portfolio of **145 high-quality properties, consisting of 16 office, 32 retail and 97 industrial and mixed-use buildings that cover a total area of 10.5 million square feet in the Greater Quebec City, Montreal and Ottawa/Gatineau areas.** Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrolment forms are available at www.cominar.com

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