

Press Release
For Immediate Release

**Cominar REIT to host annual meeting of unitholders
and to release first quarter results
on May 15, 2007**

TSX - CUF.UN

Quebec City, April 20, 2007—Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) will hold its Annual and Special Meeting of Unitholders on May 15, 2007, in Quebec City.

When: Tuesday, May 15, 2007
11:00 a.m. (ET)

Where: Hilton Quebec Hotel
1100 René Lévesque Blvd East
Quebec (Quebec)

Michel Dallaire, President and Chief Executive Officer, will review the REIT’s progress in the past year and share his outlook and plans for the year ahead. There will be a question and answer period following the presentation.

In addition, Cominar will release its 2007 first quarter results on the same day and will hold a conference call at 2:30 p.m. (ET) to discuss the REIT’s financial results and performance for the first quarter. Presentation materials will be made available on our website at www.cominar.com prior to the call.

To take part in the conference call, please dial 1-800-732-9307. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Tuesday, May 15, at 4:30 p.m. to Tuesday, May 22, at 11:59 p.m. by dialing 1-877-289-8525, followed by the code 21227271#.

The event will be simultaneously webcast at www.q1234.com and archived for 90 days.

PROFILE as at April 20, 2007

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of **145 properties in the Greater Montreal and Quebec City areas, consisting of 16 office, 32 retail, and 97 industrial and mixed-use buildings, totalling more than 10.4 million square feet.** The REIT’s objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and the growth of its portfolio.

Cominar Real Estate Investment Trust – Press release (continued)

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrollment forms are available at www.cominar.com.

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For more information, please contact:

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