

Press Release
For Immediate Release

**Cominar Real Estate Investment Trust to Release
Second Quarter 2006 Results on August 9, 2006**

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Quebec City, July 4, 2006—Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today that it will release its 2006 Second Quarter Results on Wednesday, August 9, 2006.

Management will also hold a conference call on that day at 11:30 a.m. (ET) to discuss the REIT’s financial results and performance for the second quarter. Presentation materials will be made available on our website at www.cominar.com prior to the call.

To take part in the conference call, please dial 1-800-814-4941. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Wednesday, August 9, at 2:30 p.m. to Tuesday, August 15, at 11:59 p.m. by dialing 1-877-289-8525, followed by the code 21190914#.

The event will be simultaneously webcast at www.q1234.com and archived for 90 days.

PROFILE as at July 4, 2006

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of **129 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 28 retail and 87 industrial and mixed-use buildings, totaling over 9.7 million square feet.** The REIT’s objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and the growth of its portfolio.

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrollment forms are available at www.cominar.com.

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