

**Press Release**  
For Immediate Release

**Cominar Real Estate Investment Trust Announces  
June 2006 Monthly Distribution**

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**TSX - CUF.UN**

Quebec City, June 16, 2006 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today a distribution of 10.2 cents per unit to unitholders of record as at June 30, 2006, payable on July 17, 2006.

**PROFILE as at June 16, 2006**

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of **129 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 28 retail and 87 industrial and mixed-use buildings, totaling over 9.7 million square feet.** The REIT’s objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and the growth of its portfolio.

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrollment forms are available at [www.cominar.com](http://www.cominar.com).

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