

Press Release

For Immediate Release

Cominar Real Estate Investment Trust Announces May 2006 Monthly Distribution

TSX - CUF.UN

Quebec City, May 18, 2006 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today a distribution of 10.2 cents per unit to unitholders of record as at May 31, 2006, payable on June 15, 2006.

PROFILE as at May 18, 2006

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of **129 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 28 retail and 87 industrial and mixed-use buildings, totaling over 9.7 million square feet.** The REIT’s objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and the growth of its portfolio.

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrollment forms are available at www.cominar.com.

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