Press Release

For Immediate Release

Cominar Real Estate Investment Trust Announces February 2006 Monthly Distribution

TSX - CUF.UN

Quebec City, February 15, 2006 — Cominar Real Estate Investment Trust ("Cominar" or the "REIT") announced today a distribution of 10.0 cents per unit to unitholders of record as at February 28, 2006, payable on March 15, 2006.

PROFILE as at February 15, 2006

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of 129 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 28 retail and 87 industrial and mixed-use buildings, totaling approximately 9.7 million square feet. The REIT's objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and accretive growth of its portfolio.

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Cominar units at an effective discount of 5%. Additional information and enrolment forms are available at www.cominar.com.

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