## **Press Release**

For Immediate Release

## Cominar Real Estate Investment Trust to Announce Fourth Quarter and Annual Results March 2, 2006

## TSX - CUF.UN

Quebec City, February 8, 2006—Cominar Real Estate Investment Trust ("Cominar" or the "REIT") announced today that it will release its fourth quarter and annual results for fiscal 2005 on Thursday, March 2, 2006.

Management will also hold a conference call on Thursday, March 2, 2006, at 11:30 a.m. (ET) to discuss the REIT's financial results and performance for the three months ended December 31, 2005 and full year 2005. Presentation materials will be made available on our website at <a href="https://www.cominar.com">www.cominar.com</a> prior to the call.

To take part in the conference call, please dial 1-800-814-4890. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Thursday, March 2, at 1:30 p.m. to Thursday, March 9, at 11:59 p.m. by dialing 1-877-289-8525, followed by the code 21176406#.

The event will be simultaneously webcast at <a href="www.q1234.com">www.q1234.com</a> and archived for 90 days.

## PROFILE as at February 8, 2006

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of 129 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 28 retail and 87 industrial and mixed-use buildings, totaling approximately 9.7 million square feet. The REIT's objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and accretive growth of its portfolio.

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Cominar units at an effective discount of 5%. Additional information and enrolment forms are available at <a href="https://www.cominar.com">www.cominar.com</a>.

- 30 -

For more information, please contact:

Michel Dallaire, P.Eng., President and Chief Executive Officer Michel Berthelot, CA, Executive Vice President and Chief Financial Officer Tel: (418) 681-8151

mdallaire@cominar.com mberthelot@cominar.com