

**Press Release**  
For Immediate Release

**Cominar Real Estate Investment Trust Announces  
January 2006 Monthly Distribution**

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**TSX - CUF.UN**

Quebec City, January 20, 2006 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today a distribution of 10.0 cents per unit to unitholders of record as at January 31, 2006, payable on February 15, 2006.

**PROFILE as at January 20, 2006**

Cominar is one of the largest commercial real estate property owners and managers in the province of Quebec. It owns a high quality portfolio of **128 properties in the Greater Montreal and Quebec City areas, consisting of 14 office, 28 retail and 86 industrial and mixed-use buildings, totaling approximately 9.5 million square feet.** The REIT’s objectives are to deliver to its unitholders growing cash distributions and to maximize unitholder value through proactive management and accretive growth of its portfolio.

Cominar has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly cash distributions in additional Cominar units **at an effective discount of 5%**. Additional information and enrolment forms are available at [www.cominar.com](http://www.cominar.com).

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