

PRESS RELEASE
for immediate release

**Cominar Real Estate Investment Trust
Announces May 2005 monthly distribution**

TSX : CUF.UN

Quebec City, May 17, 2005 — **COMINAR REAL ESTATE INVESTMENT TRUST** today announces a distribution of 10.0 cents per unit to unitholders of record as at May 31, 2005, payable on June 15, 2005.

PROFILE as at May 17, 2005

As one of the largest commercial property owners in the Province of Quebec, Cominar Real Estate Investment Trust enjoys a dominant presence and economies of scale. The REIT currently owns a diversified portfolio of **125 properties consisting of 14 office buildings, 27 retail buildings and 84 industrial and mixed-use buildings, which cover a total area of more than 9.5 million square feet in the Montreal and Quebec City regions.** Cominar's assets and properties being completely managed internally and fully integrated, the REIT is an entirely self-administered and self-directed real estate investment trust.

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For information:

Michel Dallaire, Eng., President and Chief Executive Officer

Michel Berthelot, CA, Executive Vice-President and Chief Financial Officer

Tel: (418) 681-8151

mdallaire@cominar.com

mberthelot@cominar.com