

**PRESS RELEASE**  
for immediate release

**Cominar Real Estate Investment Trust  
Announces May 2005 monthly distribution**

**TSX : CUF.UN**

Quebec City, May 17, 2005 — **COMINAR REAL ESTATE INVESTMENT TRUST** today announces a distribution of 10.0 cents per unit to unitholders of record as at May 31, 2005, payable on June 15, 2005.

**PROFILE as at May 17, 2005**

As one of the largest commercial property owners in the Province of Quebec, Cominar Real Estate Investment Trust enjoys a dominant presence and economies of scale. The REIT currently owns a diversified portfolio of **125 properties consisting of 14 office buildings, 27 retail buildings and 84 industrial and mixed-use buildings, which cover a total area of more than 9.5 million square feet in the Montreal and Quebec City regions.** Cominar's assets and properties being completely managed internally and fully integrated, the REIT is an entirely self-administered and self-directed real estate investment trust.

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