PRESS RELEASE

for immediate release

Cominar Real Estate Investment Trust **Announces April monthly distribution**

TSX: CUF.UN

Quebec City, April 14, 2005 — COMINAR REAL ESTATE INVESTMENT

TRUST (REIT) today announces a distribution of 10.0 cents per unit to

unitholders of record as at April 29, 2005, payable on May 16, 2005.

Cominar Real Estate Investment Trust is one of the largest retail property

owners in the province of Quebec and enjoys economies of scale thanks to its

dominant presence. Cominar currently owns a diversified portfolio of 124

properties consisting of 14 office buildings, 26 commercial buildings and

84 industrial and mixed-use buildings, which cover 9.45 million square feet

in the Greater Montreal and Quebec City regions. As Cominar's asset and

property management is fully internalized and fully integrated, Cominar is an

entirely self-administered and self-directed real estate investment trust.

- 30 -

For information:

Jules Dallaire, Chairman of the Board and Chief Executive Officer

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