

PRESS RELEASE
for immediate release

Cominar Real Estate Investment Trust
Announces April monthly distribution

TSX : CUF.UN

Quebec City, April 14, 2005 — **COMINAR REAL ESTATE INVESTMENT TRUST** (REIT) today announces a distribution of 10.0 cents per unit to unitholders of record as at April 29, 2005, payable on May 16, 2005.

Cominar Real Estate Investment Trust is one of the largest retail property owners in the province of Quebec and enjoys economies of scale thanks to its dominant presence. Cominar currently owns a diversified portfolio of **124 properties consisting of 14 office buildings, 26 commercial buildings and 84 industrial and mixed-use buildings, which cover 9.45 million square feet in the Greater Montreal and Quebec City regions.** As Cominar's asset and property management is fully internalized and fully integrated, Cominar is an entirely self-administered and self-directed real estate investment trust.

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For information:

Jules Dallaire, Chairman of the Board and Chief Executive Officer

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