

PRESS RELEASE
for immediate release

Cominar Real Estate Investment Trust
Announces April monthly distribution

TSX : CUF.UN

Quebec City, April 19, 2004 — **COMINAR REAL ESTATE INVESTMENT TRUST** (REIT) today announces a distribution of 9.5 cents per unit to unitholders of record as at April 30, 2004, payable on May 17, 2004.

As one of the largest real estate owners in the Province of Quebec, Cominar Real Estate Investment Trust enjoys a dominant presence and significant economies of scale. The REIT currently owns a diversified portfolio of **116 properties consisting of 12 office buildings, 25 retail buildings and 79 industrial and mixed-use buildings for total rental space of 8.2 million square feet in the Québec City and Montréal regions.** As Cominar's asset and property management are fully internalized and fully integrated, the REIT is an entirely self-administered and self-directed real estate investment trust.

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For information:

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