

**PRESS RELEASE**  
**for immediate release**

**Cominar Real Estate Investment Trust**  
**Announces March monthly distribution**

**TSX : CUF.UN**

Quebec City, March 17, 2004 — **COMINAR REAL ESTATE INVESTMENT TRUST** ( REIT ) today announces a distribution of 9.5 cents per unit to unitholders of record as at March 31, 2004, payable on April 15, 2004.

As one of the largest retail property owners in the Greater Quebec City Area, Cominar Real Estate Investment Trust enjoys a dominant presence and economies of scale. The REIT currently owns a diversified portfolio of **111 properties consisting of 12 office buildings, 25 retail buildings and 74 industrial and mixed-use buildings which cover about 7.9 million square feet of leasable space**. As Cominar's asset and property management is fully internalized and fully integrated, the REIT is an entirely self-administered and self-directed real estate investment trust.

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For information:

**Jules Dallaire**, Chairman of the Board and Chief Executive Officer

**Michel Dallaire**, President and Chief Operation Officer

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