

PRESS RELEASE

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COMINAR REAL ESTATE INVESTMENT TRUST ANNOUNCES ELECTION OF TRUSTEES

Québec City, Québec, May 23, 2018 - Cominar Real Estate Investment Trust ("Cominar" or the "REIT") (TSX: CUF.UN) announced today that each trustee nominee listed in the Management Proxy Circular dated April 13, 2018 was elected as Trustee of the REIT during the Annual Meeting of the Unitholders held on May 16, 2018 in Québec City, Québec. The details of the election are as follows:

Trustee nominee	Outcome	Votes for	% for	Votes withheld	% withheld
Alban D'Amours	Elected	91,408,211	93.72	6,121,080	6.28
Luc Bachand	Elected	92,405,530	94.75	5,123,081	5.25
Paul D. Campbell	Elected	92,406,906	94.75	5,122,385	5.25
Sylvain Cossette	Elected	97,180,308	99.64	348,983	0.36
Claude Dussault	Elected	91,547,493	93.87	5,981,798	6.13
Johanne M. Lépine	Elected	89,000,018	91.25	8,529,273	8.75
Michel Théroux	Elected	90,160,856	92.44	7,368,435	7.56
René Tremblay	Elected	94,626,858	97.02	2,902,433	2.98
Heather C. Kirk	Elected	92,443,218	94.79	5,085,273	5.21

The results of the final votes regarding all matters subject to a vote during the Annual Meeting will be available under the REIT's profile on SEDAR at (www.sedar.com).

PROFILE AS AT MAY 23, 2018

Cominar is the third largest diversified real estate investment trust in Canada and is the largest commercial property owner in the Province of Québec. The REIT owns a real estate portfolio of 430 properties in three different market segments, that is, office properties, retail properties and industrial and mixed-use properties. Cominar's portfolio totals 38.2 million square feet located in the Montreal, Québec City and Ottawa areas. Cominar's primary objectives are to maximize unit value through the proactive management of its properties.

For Further Information:

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